



## EXCESS LINE BROKER BOND INSTRUCTIONS

The name on the bond must agree with the name of the applicant.

The bond must be in the amount of \$50,000.

The bond must be effective for the current licensing period.

The bond must be signed by the principal and the attorney-in-fact.

There must be an acknowledgement completed and notarized on behalf of the principal and a surety acknowledgement completed and notarized on behalf of the attorney-in-fact.

The surety and principal/corporate acknowledgements must be dated the same date or after the date of the bond.

There must be a power of attorney page. The attorney-in-fact must be listed in the power of attorney.

The date of the power of attorney must be the same date or after the date of the surety acknowledgement.

# EXCESS LINE BROKER BOND

BOND NO. \_\_\_\_\_

**\$50,000**

**KNOW ALL MEN BY THESE PRESENTS**

**THAT** \_\_\_\_\_ **of** \_\_\_\_\_

as Principal, and \_\_\_\_\_, as Surety are held and firmly bound unto the PEOPLE OF THE STATE OF NEW YORK in the penal sum of FIFTY THOUSAND DOLLARS (\$50,000), for the payment of which sum the said Principal and Surety bind themselves, their legal representatives, successors and assigns, jointly and severally, by these presents.

Signed, sealed, and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

WHEREAS, pursuant to Section 2105 of the Insurance Law of the State of New York, amended, said Principal has made or is about to make application to the Superintendent of Financial Services of the State of New York for a license to transact business as AN EXCESS LINE BROKER for the term beginning on or after \_\_\_\_\_ and expiring \_\_\_\_\_; and

WHEREAS, pursuant to said Section 2105 of the Insurance Law, the Principal has made, or may, if a firm, association, or corporation, make application to have certain individuals named in said license as sub-licensees; and

WHEREAS, under said Section 2105 of the Insurance Law, such a license may not be issued unless a bond as therein conditioned is filed with the Superintendent of Financial Services.

NOW, THEREFORE, the condition of this bond is such that if the Principal and all sub-licensees named in the EXCESS LINE BROKER license issued to the Principal for the term as aforesaid shall, during said term, faithfully perform their duties as EXCESS LINE BROKER, then this bond shall be null and void; otherwise to remain in full force and virtue.

Recovery of the penal sum of this bond by the PEOPLE OF THE STATE OF NEW YORK is specifically authorized in case the EXCESS LINE BROKER, or any sub-licensee, shall have been guilty of fraudulent or dishonest practices in connection with the transaction of his or its business as AN EXCESS LINE BROKER during the license period for which this bond is issued or shall have been convicted under any of the Sections contained in Article 150 of the Penal Law for an offense or offenses committed during such license period.

This bond is subject to any and all Regulations newly promulgated after the effective date of the bond.

\_\_\_\_\_  
Principal's Signature (L.S.)

(Acknowledged by Surety  
and Principal)

By \_\_\_\_\_  
Surety's Signature (L.S.)

Each bond must include a Power of Attorney, a completed Surety Acknowledgement and a completed Principal Acknowledgement. (See samples on reverse side.) Signatures of the principals on the Power of Attorney and acknowledgements cannot be dated prior to the date of the bond.

**ACKNOWLEDGEMENTS**  
**SURETY ACKNOWLEDGEMENT**

State of \_\_\_\_\_  
County of \_\_\_\_\_

On \_\_\_\_\_, before me personally came \_\_\_\_\_  
to me known who being by me duly sworn did depose and say that he/she resides in \_\_\_\_\_  
\_\_\_\_\_;

that he/she is Attorney-in-Fact of \_\_\_\_\_,  
the corporation described in and which executed the above instrument; that he/she knows the seal of  
said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed  
by order of the Board of Directors of said corporation, and that he/she signed his/her name thereto  
by like order; and the affiant did further depose and say that the Superintendent of Financial Services  
of the State of New York, has, pursuant to Section 1111 of the Insurance Law of the State of New  
York, issued to \_\_\_\_\_  
his/her certificate of qualification, evidencing the qualification of said Company and its sufficiency under  
any law of the State of New York as surety and guarantor, and the propriety of accepting and  
approving it as such; and that such certificate has not been revoked.

\_\_\_\_\_  
Notary Public

To be completed when the applicant is an individual, partnership, or limited liability company:

**PRINCIPAL'S ACKNOWLEDGEMENT - IF INDIVIDUAL,  
PARTNERSHIP OR LIMITED LIABILITY COMPANY**

State of \_\_\_\_\_  
County of \_\_\_\_\_

On \_\_\_\_\_, before me personally appeared \_\_\_\_\_  
to me known to be (the individual) (one of the members of  
\_\_\_\_\_) described in and who executed the within instrument, and  
he/she thereupon duly acknowledged to me that he/she executed the same (as the act and deed of said  
partnership or limited liability company).

\_\_\_\_\_  
Notary Public

To be completed when the applicant is a corporation:

**CORPORATION ACKNOWLEDGEMENT**

State of \_\_\_\_\_  
County of \_\_\_\_\_

On \_\_\_\_\_, before me personally came \_\_\_\_\_  
to me known, who being by me duly sworn, did depose and say; that he/she resides in \_\_\_\_\_  
\_\_\_\_\_, that he/she is  
the \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_, the corporation described in and which  
executed the above instrument; that he/she knows the seal of said corporation; that the seal affixed  
to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of  
said corporation, and that he/she signed his/her name thereto by like order.

\_\_\_\_\_  
Notary Public