

Florida Department of Citrus

BOND OF CITRUS FRUIT DEALER TO GUARANTEE PAYMENT OF CITRUS EXCISE ASSESSMENTS

STATE OF FLORIDA, COUNTY OF _____

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS: That we _____

as principal whose address is _____, and _____

of _____, as Surety, are held and firmly bound unto the State of Florida, Department of Citrus,

in the full and just sum of _____ Dollars, (_____)

to the payment of which well and truly to be made, we hereby bind ourselves, our heirs, administrators, executors, successors and assigns, firmly by these presents.

WHEREAS Chapter 601, Florida Statutes, requires certain citrus fruit dealers to give bond in such form and amount as approved by the Florida Department of Citrus, conditioned upon a full compliance with provisions of the said Chapter and rules promulgated thereunder regarding the payment of citrus excise taxes levied and imposed by Chapter 601, Florida Statutes.

NOW, THEREFORE, the conditions of this obligation are such that if the above named Principal shall well and truly comply with the provisions of this Chapter and rules promulgated thereunder, and shall well and truly account for and pay to the Florida Department of Citrus all citrus excise assessments imposed by law against the Principal for citrus fruit handled during the term of said bond, then this obligation shall be void, otherwise to remain in full force and effect, provided, however:

- a. Liability under this bond may be terminated by the Surety by giving not less than 60 days prior written notice by registered mail to the Florida Department of Citrus, Lakeland, Florida.
- b. The aggregate accumulated liability of the Surety under this bond shall in no event exceed the penal sum named herein, for any and all claims which may be established during the term hereof.

This bond shall remain in full force and effect to guarantee payment for all citrus excise assessments levied and imposed against the Principal for fruit handled by the Principal during the term of the Principal's August 1, _____ - July 31, _____ citrus fruit dealers license.

Signed, sealed and dated this _____ day of _____, _____.
Day Month Year

Countersigned by _____, Agent _____ (SEAL)

Principal

Name of Agency _____ By: _____

Mailing Address _____ (SEAL)

Surety

Phone _____ By: _____

(Power of Attorney for Surety must be stapled to bond)

SEE REVERSE SIDE FOR REQUIRED AMOUNT OF BOND

REQUIREMENTS TO GUARANTEE PAYMENT OF CITRUS EXCISE TAXES

Instructions

To qualify under the provisions of Chapter 601, Florida Statutes, to guarantee payment of citrus excise taxes to the State of Florida, Department of Citrus, every handler of citrus fruit shall:

File with the Department of Citrus a good and sufficient cash bond or surety bond executed by the handler as principal and by a surety company qualified and authorized to do business in this State as surety, to be approved by the Department of Citrus, based on the following formula:

Step 1

Multiply the number of boxes utilized in the prior season or estimated utilization during the current season, whichever is greater, times the current tax rate for each variety to determine the total estimated tax.

Step 2

Divide the total estimated tax by the number of weeks for which tax returns were required to be filed during the previous season to determine the estimated weekly tax due.

Step 3

Multiply the estimated weekly tax due times two to determine the amount of bond required.

FOR FURTHER INFORMATION REGARDING CITRUS EXCISE TAX RETURNS, CONTACT
ACCOUNTING DEPARTMENT, STATE OF FLORIDA, DEPARTMENT OF CITRUS, P O BOX 148, LAKELAND, FL 33802-0148