

PATIENT TRUST BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS: that we, _____, as Principal, and located at _____ a corporation organized under the laws of the State of Connecticut and authorized to transact the business of Surety in the State of _____, as Surety, are held and firmly bound unto the Department of Human Services, State of Oregon at 500 Summer Street NE, E13, Salem, OR 97301-1074, as Obligee, in the penal sum of _____ (_____) Dollars, lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly, by these presents.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH: that if the above named Principal shall: 1) well and truly hold separately and in trust all patients funds deposited with Principal as a nursing home and 2) shall administer said funds on behalf of said patients in the manner directed by Oregon Statutes and 3) shall render true and complete accounts to patients, the depositors and the Obligee when requested; and 4) upon termination of each said deposit, shall account for all funds received thereunder, expended and held on hand, then this obligation shall be null and void, otherwise to remain in full force and effect.

This bond is executed and accepted subject to the following conditions:

- 1) The Governor of the State of Oregon or, with his written consent, any aggrieved patient or depositors, may maintain in his own name, an action on this bond, to recover for Principal's alleged breaches of this condition hereof, in any court of competent jurisdiction in the State of Oregon.
- 2) Surety's liability under this bond and all continuation certificates issued in connection therewith shall not be cumulative and shall in no event exceed the amount as set forth in this bond or in any additions, riders, or endorsements properly issued by the Surety as supplements thereto.
- 3) The Surety may cancel this bond at any time by filing with Obligee, thirty (30) days written notice of its desire to be relieved of liability.
- 4) This bond shall be effective beginning on _____, and shall be continuous until cancelled by the Surety as provided above.

Signed and sealed this _____ day of _____, _____.

By: _____
Principal

By: _____
Attorney-in-Fact