

LICENSE BOND

BOND NO: _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ of _____, as Principal, and the _____, a Corporation duly licensed to do business in the State of Montana, as Surety, are held and firmly bound unto the CITY OF MISSOULA, MONTANA, a municipality, in the sum of _____ (_____) DOLLARS, lawful money of the United States of America, to be paid to said City of Missoula, Montana, for the payment of which sum, well and truly to be made, the Principal and Surety hereby bind themselves, their successors and assignees, jointly and severally, firmly by these presents.

Date this _____ day of _____, _____.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas, the above bounded Principal has made application to the City Council of the City of Missoula, Montana, for a license to engage in the business of _____ in accordance with the provisions of all Ordinances of the City of Missoula, Montana, and the amendments pertaining thereto.

NOW, THEREFORE, such bond shall indemnify and save harmless the City from all loss or damage to or impairment of the use of City property or City right-of way and from all loss caused by the violation by the bondholder or his agents, or employees of any ordinance, rule, regulation, condition, or requirement of the City.

It is understood and agreed that this bond may be continued for further annual terms by issuance of a Renewal Certificate.

It is further understood and agreed that if the Surety shall so elect, this Bond may be canceled by giving thirty (30) days notice in writing to said obligee.

THE SURETY agrees that the City's cost of repairs can be assessed against the bond and provided by ordinance 5.08.140

This bond is effective _____, and will expire _____.

Principal (Seal)

By _____
(Title)

Counter Signed by:

Surety (Seal)

Resident agent

By _____
(Title)