

Bond No.: _____

Premium: _____

GRADING BOND

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KNOW ALL MEN BY THESE PRESENTS:

That we, _____,
whose mailing address is _____
as Principal, and _____
(Surety Company)

whose mailing address is _____
organized and existing under the laws of the State Of _____ and authorized to act
as surety in the State of California, as surety are held firmly bound unto the City of Oceanside in
the sum of \$ _____ lawful money of the United States, for
the payment of which sum, well and truly to be made, we bind ourselves, jointly and severally, firmly
by these presents.

The condition of the foregoing obligation is such that WHEREAS said principal has been
issued Land Development Permit No. XXXXXXXXXX and is therein required to perform, construct,
and provide certain grading, excavation, cut, fill, erosion control, slope planting, landscaping,
irrigation facilities, storm drains, drainage devices and other improvements as shown on the
grading plan accompanying the application for the Land Development Permit, which grading plan is
made a part of said permit; and

WHEREAS, said principal is required to post a bond to guarantee completion of all
said grading improvements as shown on said grading plan in accordance with City standards
and specifications and as required by the Oceanside Grading Ordinance.

Bond No. _____

GRADING BOND

NOW, THEREFORE, if the said principal shall well and truly do and perform all of the covenants and obligations of said permit and plan on his part to be done and performed at the times and in the manner specified herein and in said Grading Ordinance, to the City Engineer's satisfaction and acceptance, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF, this instrument has been duly executed by the Principal and Surety above named on this _____ day of _____, 2020.

PRINCIPAL

SURETY

Name

Name

By _____

By _____

By _____

By _____
Attorney-in-Fact

Address

Address

Telephone

Telephone

THIS DOCUMENT REQUIRES TWO NOTARIZED SIGNATURES FOR PRINCIPAL AND ONE FOR SURETY OR PROOF OF AUTHORIZATION FOR A SINGLE SIGNATOR BY PRINCIPAL. PLEASE TYPE NAME AND TITLE OF EACH SIGNEE UNDERNEATH THE SIGNATURE LINE USED.