



Bond No. _____

City of Malibu

23825 Stuart Ranch Road · Malibu, California · 90265-4861
Phone (310) 456-2489 · Fax (310) 456-3356 · www.malibucity.org

Grading Surety Bond

Legal Address of property covered by this bond: _____

Legal Description: _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ of
_____ California, as
(mailing address of principal, include zip code)
principal, and _____

a corporation, as surety, are held and firmly bound unto the CITY OF MALIBU, 23825 Stuart Ranch Road, Malibu, CA 90265, a municipal corporation of the State of California in the sum of _____, _____, lawful money of the United States, for the payment of which well and truly to be made bind ourselves, jointly and severally, firmly by these presents.

Signed, sealed and dated this _____ day of _____, _____.

WHEREAS, an application by the above-named principal has been made to the City of Malibu Building and Safety Division for the issuance, to said principal, of a permit to perform excavation and/or fill work within the City of Malibu more specifically described in the application for a Grading Permit, at the above location and owned by said principal, in accordance with the provisions of Title 15, Chapter 15.04 of the Malibu Municipal Code, and particularly Sections J103.7.2 & J103.7.4 thereof, and

WHEREAS, the Malibu Municipal Code Section J103.7 requires as a condition precedent to the issuance of said permit that the principal shall furnish a bond in the sum above named to the City of Malibu, conditioned as hereinafter set forth:

NOW THEREFORE,

- (1) If the Principal shall well and truly comply with all of the requirements of Municipal Code Section J103.7.5 & J103.7.6 and with all of the applicable provisions of Title 15, Chapter 15.04 of said Code, and
- (2) If all work required to be done complies with all of the terms and conditions of the Permit for excavation or fill to the satisfaction of the Building and Safety Division and completed within the time specified in the Grading Permit, then this obligations shall void; otherwise it shall remain in full force and effect.

It is understood that the liability of the principal and surety upon this bond is a continuing obligation and shall be in effect from the date hereof until the completion, to the satisfaction of the Building and Safety Division of all the terms and conditions of said Grading Permit, or in the event of a change in ownership prior to the completion of the grading and the new owner selects to secure a new permit and post a new bond for the completion of the grading work, than this obligation shall be void; otherwise to remain in full force and effect.

It is further understood that the time limit specified in the permit above mentioned, may be extended for good and sufficient cause by the Building and Safety Division Manager. No such extension of time shall be valid unless the same be in writing and no such extension of time shall release the principal or surety from the obligation of this bond.

IN WITNESS WHEREOF the principal and surety caused this bond to be executed the day and year first above written.

(Seal) Principal _____

(Seal) Surety _____

Address of Surety Co. _____

(This bond must be acknowledged both as to principal and surety before a Notary Public)

FOR DEPARTMENT USE ONLY

Permit No.	Legal description and ownership compared with the Grading Permit application and found to be identical. By _____ PLAN CHECKER	Approved as to Form _____, 20__
Date:	Receipt No.:	City Attorney By _____ Deputy

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of _____)

On _____ before me, _____
(insert name and title of the officer)

personally appeared _____,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)