

COMMERCIAL CANNABIS LICENSEE BOND

San Mateo County Ordinance Code Section  
5.148.060(b)(19)

Bond No. \_\_\_\_\_

The premium on this bond is \$ \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS:

That \_\_\_\_\_

whose address of service of process is: \_\_\_\_\_

\_\_\_\_\_

As Principal, and \_\_\_\_\_

A corporate insurer organized under the laws of the State of \_\_\_\_\_,

whose address for service of process is: \_\_\_\_\_

\_\_\_\_\_ and

who is admitted to transact a surety insurance in the State of California, as Surety, are held firmly bound unto the State of California in penal sum of \_\_\_\_\_

Dollars (\$\_\_\_\_\_). for the payment of which will be well and truly be made,

We bind ourselves, our heirs, administrators, successors and assigns, jointly and severally, firmly by these presents. The conditions of the above obligation is such as that:

**WHEREAS**, the provisions of San Mateo County Ordinance Code Section 5.148.060(b)(19) require that the Principal post a Bond to cover the costs of confiscation, storage, clean-up or abatement of any wastes, including regulatory oversight costs, and/or destruction of Cannabis when such costs are necessitated by a violation of this chapter or other applicable federal, State, or local law.

**NOW THEREFORE**, the Principal, and any and all agents and employees representing the Principal shall faithfully comply with the license provisions of the Medicinal and Adult-Use Cannabis Regulations and Safety Act (MAUCRSA), contained in Division 10 of the California Business and Professions Code (§ 26000 *et seq.*), as well as the provisions of Chapter 5.148 of the San Mateo County Ordinance Code (“Regulations of Cannabis in the Unincorporated Area of San Mateo County”) and

properly and legally destroy all cannabis and cannabis products if necessitated by a violation of the requirements of either the state or local license.

**PROVIDED HOWEVER**, this bond is used subject to the following express provisions:

1. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which the license is granted and each and every succeeding renewal period or periods, or until the bond is canceled by the surety.
2. By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in California Code of Civil Procedure Sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.
3. This bond is executed by the Surety to comply with the provisions of San Mateo County Ordinance Code Chapter 5.148 and said bond shall be subject to all of the terms and provisions thereof.
4. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of the bond in any event.
5. This bond shall be subject to the provisions of Chapter 2 (commencing with Section 995.010 of Title 14 of Part 2 of the California Code of Civil Procedures.
6. The Surety may cancel this bond at any time by delivering thirty (30) days written notice of its desire to do so to the San Mateo County Planning and Building Department and to the Principal herein. The Surety shall not be liable for any loss or claim based upon transactions occurring subsequent to the effective date of such cancellation, but such cancellation shall not affect the liability of the Surety as to any matters occurring prior to the effective date thereof.
7. This bond shall be effective \_\_\_\_\_ but not prior to its execution. If no date is written it shall take effect on the later of the two dates or execution set forth below.

Date: 10/17/2019	Print Name and Title:
Name of Surety:	Signature

*I certify under penalty of perjury, under the laws of the State of California, that I have executed the foregoing bond under an unrevoked power of attorney.*

Executed in \_\_\_\_\_ on \_\_\_\_\_

\_\_\_\_\_  
Signature of Attorney-in-Fact for Surety

\_\_\_\_\_  
Printed or Typed Name of Attorney-in-Fact  
[Consider having power of attorney attached]

DATE: \_\_\_\_\_

NAME OF PRINCIPAL \_\_\_\_\_  
Print Name and Title

\_\_\_\_\_  
Signature

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