

**HUDSON
INSURANCE
COMPANY
LICENSE BOND**

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE _____,
as Principal, and _____, a _____
Corporation, with principal office at _____,
as Surety, are held and firmly bound unto the City of Crescent City _____,
in the sum of _____ (\$ _____) for which payment well
and truly be made, we bond ourselves, our personal representatives, successors and assigns,
jointly and severally, firmly by these presents.

WHEREAS, the condition of this obligation is such that the Principal has obtained a
license from the City of Crescent City _____ to carry on business as a
Commercial Cannabis Licensee _____
effective on the _____ day of _____, _____.

NOW THEREFORE, if Principal shall, during the effective dates of this bond,
faithfully perform all Ordinances, Rules and Regulations, and any amendments thereto, of the
license granted to Principal by the City of Crescent City _____, then
this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED that surety may cancel this bond and be relieved of all further liability
hereunder upon giving _____ days notice to the obligee named herein; however cancellation
shall not affect any rights or liabilities which have accrued under this bond prior to the date of
such cancellation. No suit or action shall be brought hereunder by any party other than the
obligee, and no suit or action shall be commenced under this bond more than (1) year from the
expiration or cancellation thereof. Regardless of the number of years this bond remains in
force, or the number of renewal periods, the aggregate liability of the surety under this bond
shall not exceed the penal sum.

Signed, sealed and dated the _____ day of _____, _____.

Principal

By