

SURETY BOND (MAINTENANCE)

Bond No. _____

Amount \$ _____

KNOWN ALL BY THESE PRESENTS, That we, _____ having its principle place of business at _____, as Principal, and _____, as Surety, having an office and usual place of business at _____, are held and firmly bound unto the DEPARTMENT OF TRANSPORTATION OF THE STATE OF NEW YORK, in the full and just sum of _____ Dollars (_____), to the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Whereas, said Principal has made application to the Department of Transportation for permission to furnish, install, operate and maintain a traffic signal to be located at _____ which inception is on the right of way of highways under the jurisdiction of the State of New York, Department of Transportation, and

WHEREAS, the State of New York, Department of Transportation consents to the installation of said traffic signal provided said Principal agrees to maintain said traffic signal and any equipment or necessary parts thereof in good condition and also agrees to operate such signal, equipment or parts in a manner which will not constitute a hazard to traffic.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if said Principal shall maintain said traffic signal and any equipment necessary parts thereof in good condition and shall operate such signal, equipment or parts in a manner which will not constitute a hazard to traffic, then this obligation to be void; otherwise to remain in full force and effect.

IT IS FURTHER AGREED, that said Principal and said Surety, for value received, hereby stipulate and agree to pay the New York State Department of Transportation upon demand any expenses which shall, to anyway, be sustained or incurred by it in relation to or in connection with any failure or omission on the part of said Principal, to maintain and operate said traffic signal, equipment or parts.

IN TESTIMONY WHEREOF, said Principal has hereunto set his hand and seal and said Surety has caused this instrument of writing to be executed. Signed, sealed and dated this _____ day of _____, _____.

Principal

Surety

(NOTE: If DBA, also provide Name of Legal Entity and Copy of Certificate of Conducting Business under an Assumed Name" that was filed in County Clerk's Office, e.g. John Jones dba Jones Trucking)

By: _____

By: _____

Attorney-in-Fact

Address: _____

Address: _____

Telephone Number: _____

Telephone Number: _____

Company Seal

Company Seal

(NOTE: Attach Power of Attorney, Financial Statement and Acknowledgment by representative of the Surety showing the power to execute the above instrument.)