

The University of the State of New York
The State Education Department
Division of Adult and Continuing Education Programs
Bureau of Adult Program Supervision
Albany, New York 12234

Private School Bond

Bond No. _____

Know all men by these presents that I, we, _____ of _____
_____, as Principal, and _____
_____ Company, as Surety, are held and firmly bound unto the People of the State of New
York, for their use individually and severally and for the benefit of any other person, or persons, interested in the subject
matter of this bond, in the penal sum of _____ dollars
(\$_____) for the payment of which well and truly to be made, we hereby bind ourselves, our heirs,
executors, administrators and assigns by these presents.

Dated this _____ day of _____, _____.

Whereas, the Principal has applied to the State of Education Department for a license of a private school under
Section 5001 of the Education Law;

Whereas, This bond is required for the due and faithful performance by the Principal of all agreements or
contracts made with its students;

Now, Therefore, The condition of this bond is such that if the Principal shall duly and faithfully perform the terms
and conditions of any and all contracts made with students attending its school, then this obligation shall be void,
otherwise to remain in full force and effect.

This bond is subject to the following provisions:

1. This bond shall cover those contracts entered into by the Principal with such students subsequent to the date of
the bond and prior to its termination. This bond is a continuing obligation. In the event that the liability of the
Surety is terminated hereunder, the said Surety will notify the Commissioner of Education in writing at least thirty
(30) days prior to said termination. Said notice shall be addressed to the Commissioner at the State Education
Building, Albany, New York 12234.
2. The aggregate liability of the Surety under this bond for all claims shall in no event exceed the penal sum hereof.

In Witness Whereof, the said Principal and Surety have caused this bond to be executed by its duly authorized
representatives and officers.

Principal

By: _____

Surety

By: _____

_____, Attorney-in-Fact

State of New York
County of _____,

On this _____ day of _____, _____, before me, Notary Public, personally appeared _____
_____, to me known and known to me to be the individual described in and who
executed the foregoing bond as Principal and he duly acknowledged to me that he executed the same.

Notary Public