

\$20,000 Wrestling Promoter Bond

Know All Men by These Presents,

That we, _____, of _____, of

(Name of individual Promoter or Promotional Entity, as applicable)

_____ of the City of _____, County of _____ and State

(Street and Number)

of New York, as principal, and _____, a corporation duly authorized to issue surety

(Name of Surety Company)

bonds in the State of New York, and whose principal office is located at, _____

_____, as surety are held and firmly bound unto the People of the State of New York in the sum of twenty thousand dollars, lawful money of the United States of America, to be paid to the People of the State of New York, their attorney or assigns, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

IN WITNESS WHEREOF, we have hereunto set our hands this _____ day of _____, _____.

WHEREAS, the above named principal has made, or is about to make, application for a license to conduct, hold or give professional wrestling exhibitions pursuant to the provisions of Chapter 32 of the Laws of 2016, being an Act entitled, "AN ACT to amend the general business law, the tax law, and the alcoholic beverage control law, in relation to authorized combative sports; and to repeal chapter 912 of the laws of 1920, relating to the regulation of boxing, sparring, and wrestling": as amended; and

WHEREAS, said act provides, in part, that each promoter of professional wrestling shall execute and file with the State Comptroller, a bond in the sum of twenty thousand dollars (\$20,000), conditioned for and guaranteeing, purses, salaries of club employees licensed by the commission, the legitimate expenses of printing tickets and all advertising material, payments to sponsoring organizations, and the applicable state and local sales and compensating use tax.

NOW, THEREFORE, the condition of this obligation is such that, if the said principal shall well and truly pay all purses, all salaries of club employees licensed by the commission, all legitimate expenses of printing tickets and all advertising material during the term of the aforesaid license, then this obligation to be void; otherwise to remain in full force and effect.

(Principal - Name of individual Promoter or Promotional Entity)

By: _____
(Title - Printed Name)

(Signature of Principal)

(Surety - Name of Company)

By: _____
(Signature of Surety Company)

(Acknowledgment of Principal)

STATE OF _____, }

COUNTY OF _____, }ss.:

On this _____ day of (month) _____, (year) _____, before me, personally appeared _____

_____, to me known or proved to me on the basis of satisfactory evidence, who, being by me duly

(Name of Signatory)

sworn, did depose and say that s/he resides/conducts business at _____; that

(Address of Residence/Business)

s/he is the _____ of _____; the entity described herein and which

(Title of Signatory, if applicable)

(Name of Promotional business entity, if applicable)

executed the instrument and s/he acknowledged to me that s/he executed the same for the purposes therein mentioned or that s/he knows the seal of said entity; that the seal affixed to said instrument is such entity seal; that it was so affixed by the order of the Board of Directors of said corporation; and that s/he signed his/her name thereto by like order.

Subscribed and sworn to before me
this _____ day of _____, _____.

(Notary Public)

\$20,000 Wrestling Promoter Bond

(Acknowledgment of Surety)

STATE OF _____ }
COUNTY OF _____ }ss.:

On this _____ day of _____, _____, before me personally appeared _____, to me personally known, who, being by me duly sworn, did depose and say that s/he resides in _____; that s/he is the _____ of the _____ the corporation described in and which executed the within instrument; that by order of the board of directors of said corporation s/he signed his/her name thereto and said _____ further says that s/he is acquainted with _____ and knows him/her to be the _____ of the said corporation; that the signature of the said _____ subscribed to the within instrument is in the genuine handwriting of the said _____ and was subscribed thereto by like order of the board of directors in the presence of him/her the said _____.

Subscribed and sworn to before me, this _____ day of _____, _____.

Notary Public
Commissioner of Deeds

No. _____.

STATE ATHLETIC COMMISSION

BOND
OF THE

OF

TO

The People of the State of New York

APPROVED AS TO FORM:

Attorney-General

APPROVED:

Deputy-Comptroller

Filed: _____.

Regulations Governing Execution of Surety Company Bonds.

I. Proof of the execution of an instrument executed by a corporation, must be by acknowledgment of officer authorized to execute the same by the board of directors of the corporation. Such acknowledgment must be under oath showing genuineness of signature of each officer executing the bond and that the signatures were attached by order of the board of directors.

II. Appointment of resident officers or attorneys in fact, authorized to execute bonds, if made by board of directors, should be shown by certified copy of resolution making such appointments. If made by officers of company pursuant to resolution of board of directors, appointment may be shown by certified copy of such resolution, accompanied either,

- (a) By original appointment, duly acknowledged, made pursuant to such resolution, or
- (b) By copy of such original appointment, with copy of acknowledgment, certified by the secretary.

III. Contracts of guaranty of the performance of an undertaking of a principal, should bear even date with the date of the principal undertaking, and should be executed after and not before execution of the undertaking by the principal.

IV. The offices of vice-president, second vice-president, and resident vice-president, are three distinct officers. The offices of secretary, assistant secretary, acting secretary, resident secretary, and resident assistant secretary are five and not one. Papers should be executed and acknowledged by authorized officer in his/her own proper name and title.

V. To meet the requirements of the Insurance Law, bonds should be accompanied by sworn statement, showing the capital and surplus of the company. A statement showing the "surplus and undivided profits" in a lump sum, will not be accepted as a compliance with this rule.

VI. In determining the limitation of risk prescribed in the Insurance Law, personal bonds of indemnity to the surety company will not be considered