

Waste Tire Carrier Permit Application

Attachment 2 – Financial Assurance (Bond)

Authority: Oregon Revised Statutes (ORS) 459.730(1)(d)

Waste tire carrier permittees are required by law to have financial assurance **in the amount of \$5,000**. You must file and maintain with DEQ original evidence of a surety bond or other approved equivalent security. All financial assurance must remain in effect for not less than two years following termination of the permit. DEQ will accept the following types of financial assurance:

- Surety bond in favor of the State of Oregon (must be on attached form, completed by your bonding agent)
- Insured savings account irrevocably assigned to DEQ
- Negotiable securities irrevocably assigned to DEQ
- Trust fund
- Irrevocable letter of credit
- Insurance policy
- Corporate guarantee. (if corporation meets a financial test)
- Other forms of financial assurance meeting DEQ's level of security requirements.

If your business name, entity or ownership changes, you must provide DEQ with:

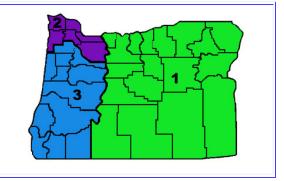
- A rider to your valid \$5,000 bond on file with us
- A new \$5,000 surety bond or a new form of approved equivalent security in the amount of \$5,000.
- You must return your permit with any change affecting its status.

All types of financial assurance must comply with requirements in OAR 340-61-034(3)(c)(A) through (G) or OAR 340-71-600(5)(a) through (c). Contact DEQ for copies of these rules or obtain them at http://arcweb.sos.state.or.us/rules/OARs 300/OAR 340/340 064.html.

IMPORTANT: If you are planning to use a form of financial assurance other than a surety bond, you should contact DEQ at least **a month before** your application is due to determine the type of financial assurance for which you can qualify.

Bond to be filed with the appropriate DEQ regional office:

- Eastern Region
 DEQ Solid Waste Program
 400 E Scenic Drive, Suite 307
 The Dalles, OR 97058
 (541) 298-7255 ext. 21
- 3. Western Region DEQ Solid Waste Program 750 Front St. NE Suite 120 Salem OR 97301 (503) 378-5047
- Northwest Region
 DEQ Solid Waste Program
 2020 SW 4th Ave. Suite 400
 Portland OR 97201
 (503) 229-5353



Waste Tire Carrier Bond

Bond Number	
(SHOW <u>FULL NAME</u> OF ALL PRINCIPALS <u>DI</u>	BA EXACT BUSINESS NAME)
KNOW ALL MEN BY THESE PRESENTS: That	we,
each, as Principals, and	, a corporation organized and existing under the laws of
the State of, and	, a corporation organized and existing under the laws of d duly authorized to transact a surety business in the State of Oregon, as
Surety, are held and firmly bound unto the State of	Oregon in the sum of FIVE THOUSAND DOLLARS (\$5,000) lawful
money of the United States, for the payment of which	ch well and truly to be made, we bind ourselves, our heirs, executors,
administrators, personal representatives, successors	and assigns, jointly and severally, firmly by these presents.
THE CONDITIONS OF THIS OBLIGATION AR	E SUCH THAT: Whereas each of the above named principals, pursuant to
Oregon Revised Statutes ("ORS") Chapter 459.705	to 459.790 and pursuant to rules of the Environmental Quality Commission
	or being a waste tire carrier, Oregon Administrative Rules Chapter 340,
	ronmental Quality of the State of Oregon for a permit to engage in the
business of being a waste tire carrier as defined in C	ORS Chapter 459, at the following location:
NOW THEREFORE, if each of the said principals	above named shall faithfully comply with all applicable statutes, rules and
	Oregon, then this obligation shall be null and void, otherwise to remain in
full force and effect.	
As provided by ORS 459.730, any person injured b	by the failure of any principal, or any vehicle operated or leased by any principal
	mply with the above conditions in hauling waste tires shall have a right of action
on this bond in his own name in the maximum aggr	regate limit of \$5,000, provided that written claim of such right of action shall be
made to a principal or the surety company within tw	wo years after the injury. The maximum aggregate liability of this bond shall be
\$5,000.	
This bond is effective beginning,	
notice of cancellation by registered or certified mail	l to: Oregon Department of Environmental Quality, Waste Tire Program;
	cancellations shall take effect on the date specified in the notice but not
	If the bond is cancelled, the principals shall not haul additional waste tires
	rance acceptable to the State is posted. Any new surety must assume any e carrier permittee in hauling waste tires under the above conditions.
IN WITNESS WHEREOF, the above named partie	es have executed this instrument
The day of	
The day of	,
Corporate Seal of Principal	
(if corporation)	
-	
-	Principals
Corporate Seal of Surety	Timerpais
-	
	of Surety