

STATE OF CALIFORNIA

Department of Insurance

MOTOR CLUB BOND

(Insurance Code Section 12162)

Bond No. \_\_\_\_\_

Premium: \_\_\_\_\_

Know All Men By These Presents:

That the undersigned, \_\_\_\_\_  
a \_\_\_\_\_ corporation having its principal office at \_\_\_\_\_  
in said State, and being an applicant for or the holder of a Certificate of Authority authorizing it to sell or furnish motor club service within the State of California as Principal, and \_\_\_\_\_, a corporation with home office at \_\_\_\_\_, and authorized to transact the business of suretyship in the State of California, as Surety, are held and firmly bound unto the State of California in the penal sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000), lawful money of the United States, for which payment well and truly to be made, we bind ourselves, our successors and assigns jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH:

First: That if said Principal shall faithfully conform to all the provisions of the law of the State of California pertaining to the sale and rendering of "Motor Club Service" as defined and provided in Part 5, Division 2 of the Insurance Code of the State of California; and

Second: That if said Principal shall promptly pay all fees, fines, and penalties which may be levied against it under authority of law; and

Third: That if said Principal shall faithfully furnish and render to all persons whose applications for membership have been accepted, any and all of the motor club services sold or offered for sale by it;

Then this obligation shall be void; otherwise to be and remain in full force and effect.

This bond is applicable to the license period expiring by lapse of time not later than July 1, \_\_\_\_\_, and all succeeding license periods for which renewals of Certificate of Authority issued to said Principal are applicable, unless terminated or canceled by action of the Surety.

The Surety may relieve itself of further liability hereunder by filing a notice of termination hereof with the Insurance Commissioner, and at the same time serving a similar notice on the Principal. At the expiration of thirty days after the filing of such notice of termination, or upon the filing

and acceptance of a new bond, whichever event first occurs, this bond is terminated and the Surety is relieved of all liability which otherwise thereafter would arise hereunder. Termination pursuant to this provision shall not relieve the Surety of liability arising prior to termination.

IN WITNESS WHEREOF, the Principal hereto has caused its name to be signed and its seal to be affixed by its respective officers thereunto duly authorized at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and the Surety hereto has caused its name to be signed and its seal to be affixed by its respective officers, or Attorney-in-Fact, thereunto duly authorized, at \_\_\_\_\_, California, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Principal

By \_\_\_\_\_  
(Title or Position)

By \_\_\_\_\_  
(Title or Position)

\_\_\_\_\_  
Surety

By \_\_\_\_\_  
(Title or Position)  
Attorney in Fact

## ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of \_\_\_\_\_  
County of \_\_\_\_\_)

On \_\_\_\_\_ before me, \_\_\_\_\_, Notary Public  
(insert name and title of the officer)

personally appeared \_\_\_\_\_,  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (Seal)