

BOND FOR GUARANTEE OF PAYMENT

THE MAKERS OF THIS BOND, _____, AS PRINCIPAL, AND _____, AS SURETY, ARE HELD AND FIRMLY BOUND UNTO COUNTY OF SAN BERNARDINO, HERINAFTER CALLED OBLIGEE, IN THE SUM OF \$ _____, _____ DOLLARS, FOR THE PAYMENT OF WHICH SUM WELL AND TRULY TO BE MADE TO OBLIGEE, WE BIND OURSELVES; OUR HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS AND ASSIGNS, JOINTLY AND SEVERALLY, FIRMLY BY THESE PRESENTS.

WHEREAS, THE PRINCIPAL HAS BEEN EXTENDED CREDIT ACCOUNT PRIVILEGES FOR DEFERRING PAYMENT OF DISPOSAL FEES FOR THE USE OF OBLIGEE'S DISPOSAL SITES SUBJECT TO THE OBLIGATION TO PAY SUCH DEFERRED PAYMENTS PURSUANT TO THE CONDITIONS WHICH ARE CURRENTLY, OR MAY SUBSEQUENTLY BE, IMPOSE BY OBLIGEE;

WHEREAS, THE SURETY MAY CANCEL THE BOND AND BE RELIEVED OF FURTHER LIABILITY HEREUNDER BY DELIVERING THIRTY (30) DAYS WRITTEN NOTICE TO THE OBLIGEE, PROVIDED; HOWEVER, SUCH TERMINATION SHALL NOT AFFECT ANY EXPENSES INCURRED BY COUNTY RELATIVE TO THE COLLECTION OF UPAID DEFERRED DISPOSAL FEES PRIOR OR SUBSEQUENT TO, SAID THIRTY (30) DAY PERIOD;

WHEREAS THE AGGREGATE LIABILITY OF THE SURETY UNDER THIS BOND SHALL NOT EXCEED THE SUM OF \$ _____, _____ DOLLARS.

NOW, THEREFORE, IF THE ABOVE BOUNDED PRINCIPAL SHALL WELL AND TRULY PAY, OR CAUSE TO BE PAID, ALL THE DEFERRED DISPOSAL FEES ADMINSTRATIVE CHARGES AND EXPENSES INCURRED BY COUNTY AS REQUIRED, RETURNS THE CREDIT CARDS AND PROVIDES WRITTEN NOTICE OF SUCH DESIRE TO OBLIGEE, THEN THIS BOND AND ALL OBLIGATIONS HEREUNDER SHALL CEASE, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED: _____

SURETY	PRINCIPAL
BY: _____	BY: _____
ITS ATTORNEY IN FACT	

TITLE: _____
(IF CORPORATION, AFFIX SEAL)

(NOTE: THIS BOND MUST EXECUTED BY BOTH PARTIES WITH CORPORATE SEALS, IF APPLICABLE, AFFIXED. ALL SIGNATURES MUST BE ACKNOWLEDGED. ATTACH ACKNOWLEDGEMENTS IN THE APPROVED FORM AND THE POWER OF ATTORNEY RELATIVE TO SURETY'S ATTORNEY IN FACT.)