

Bond No. _____
Premium \$ _____

LICENSE BOND
PRIVATE PATROL SERVICE

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ (hereinafter called Principal), as Principal, and _____ a corporation organized and doing business under and by virtue of the laws of the State of _____, and duly licensed for the purpose of making, guaranteeing or becoming sole surety upon bonds or undertakings required or authorized by the laws of the State of California (hereinafter called Surety), as Surety, are held and firmly bound unto the CITY OF LOS ANGELES (hereinafter called Obligee) in the just and full sum of Fifteen Thousand Dollars (\$15,000.00) lawful money of the United States of America, for the payment of which, well and truly to be made, we hereby bind ourselves, and our heirs, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT, WHEREAS,

The Principal above-named has applied to the CITY OF LOS ANGELES for a Private Patrol Service license and is required under Los Angeles Municipal Code Section 52.34, as amended, to file in the amount of Fifteen Thousand Dollars (\$15,000.00), conditioned upon faithful and honest conduct of the business of private patrol service, faithful compliance with all applicable laws, and subject to action for damages by any person injured by the wrongful act of said Principal, its officers, associates, members or employees.

NOW, THEREFORE, if the said Principal shall well and truly comply with the terms and conditions of Los Angeles Municipal Code Section 52.34, as amended, then this obligation to be null and void; otherwise to be and remain in full force and effect.

IT IS HEREBY UNDERSTOOD AND AGREED that the term of this bond is continuous until cancelled by thirty (30) days advance notice sent by registered mail to the City Attorney of the City of Los Angeles.

PROVIDED, HOWEVER, that the total liability of the Surety herein shall not exceed the sum of Fifteen Thousand Dollars (\$15,000.00) for any one annual period, and shall be renewed to the amount of Fifteen Thousand Dollars (\$15,000.00) on each annual anniversary of this bond.

IN WITNESS WHEREOF, said Principal and said Surety have caused these presents to be duly signed and sealed this _____ day of _____, _____.

Corporate Seal

Address of City Attorney:
Office of City Attorney
200 North Main Street
8th Floor
Los Angeles, CA 90012

Principal

Surety

Attorney-in-Fact

This document should be furnished in DUPLICATE, all Signatures – Principal and Surety – must be acknowledged by a Notary Public. If a Corporation – must impress Corporate Seal and two officers sign for principal.

Surety: The Attorney-in-Fact's Current Power of Attorney must be attached to this bond.