

**PERFORMANCE BOND**

\_\_\_\_\_  
AGENT

Mail completed bond, renewal and cancellation notices to:

\_\_\_\_\_  
ADDRESS

International Brotherhood of Electrical Workers, Local #595  
6250 Village Parkway, Dublin, CA 94568

\_\_\_\_\_  
PHONE

\_\_\_\_\_  
INSURANCE CARRIER

\_\_\_\_\_  
BOND NUMBER

We, \_\_\_\_\_, an Employer, City of \_\_\_\_\_, COUNTY  
of \_\_\_\_\_, State of \_\_\_\_\_, as Principal, and  
\_\_\_\_\_ a surety company incorporated under the  
laws of the State of \_\_\_\_\_, and authorized to conduct a surety business  
in the State of California, as Surety, are indebted to the Custodian of Fringe Benefits for the Principal, and Local  
Union No. 595, International Brotherhood of Electrical Workers, hereinafter called Obligees, in the sum of Twenty-  
five Thousand Dollars (\$25,000.00), for the payment of which we bind ourselves and our legal representatives and  
successors, jointly and severally.

The condition of this obligation is that the Principal herein and before named has entered into a collective bargaining  
agreement dated \_\_\_\_\_, with Local Union No. 595, International Brotherhood of Electrical Workers,  
under the provisions of which the Principal has elected to post a surety bond with the Custodian of Fringe Benefits,  
in lieu of a cash deposit to guarantee that the Principal shall pay all sums which shall become due and payable to the  
Custodian of Fringe Benefits as provided in the collective bargaining agreement.

If the Principal shall pay all sums and payable for such Fringe Benefits and liquidated damages for late payments  
provided in the Agreement between the Principal and Local Union 595, International Brotherhood of Electrical  
Workers, dated \_\_\_\_\_, and as it may hereafter be amended, then this obligation shall be void,  
otherwise it shall remain in full force and effect provided the Surety herein named may cancel this Performance  
Bond by giving thirty (30) days notice in writing of its desire to do so to the Obligees hereunder. Upon cancellation,  
the Surety shall hereafter be relieved of any further liability hereunder.

The aggregate liability of the Surety, for payment of all sums due and payable for Fringe Benefits and liquidated  
damages for late payments shall not exceed the penal sum of Twenty-five Thousand Dollars (\$25,000.00).  
In addition to the payment of any penal sum due hereunder, Surety agrees to reimburse Obligee for necessary  
expenses, attorneys' fees, or court costs incurred by Obligee in the enforcement of this Bond; such reimbursement  
shall be paid within ten (10) days after receiving written notice from Obligee of the incurring of such expenses,  
costs, or obligations.

IN WITNESS WHEREOF, the said Principal and the said Surety have executed this Agreement at  
\_\_\_\_\_, California, this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
SURETY

\_\_\_\_\_  
PRINCIPAL

\_\_\_\_\_  
By: NAME, TITLE

\_\_\_\_\_  
By: NAME, TITLE

\_\_\_\_\_  
FIRM ADDRESS

\_\_\_\_\_