

FAITHFUL PERFORMANCE SECURITY

SECURITY NO. _____

PREMIUM _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____
of _____ California, as _____ Principal,
and _____ A Corporation, as Surety, are held and firmly bound unto
the City of Glendale, County of Los Angeles, a body politic and corporate of the state of California, in the sum of
_____ DOLLARS(\$ _____) lawful money of the United States, for the
payment of which well and truly to be made we hereby bind ourselves, jointly and severally, firmly by these
presents.

WHEREAS, an application, by the above named principal, has been made to the City of Glendale for the
issuance, to said principal, of a permit to perform excavation or fill work or both within the City of Glendale, more
specifically described in the application for a Grading Permit, upon a location owned by said principal known as
_____ in accordance with the provisions of
Chapter 15.12 of the 1995 Glendale Municipal Code, and

WHEREAS, 1995 Glendale Municipal Code, chapter 15.12, requires as a condition precedent to the
issuance of said permit that the principal shall furnish a security in the sum above named to the city of Glendale,
conditioned as hereinafter set forth:

NOW, THEREFORE,

- (1) If the principal shall well and truly comply with all the applicable requirements of The 1995 Glendale
Municipal Code, Chapter 15.12, and
- (2) If all of the work required to be done complies with all of the terms and conditions of the Grading
Permit for the excavation or fill or both to the satisfaction and final approval of the City Engineer then
this obligation shall be void; otherwise it shall remain in full force and effect.

It is understood that the liability of the principal and surety upon this security shall be in effect from the
date hereof and remain in effect until the completion of the work in compliance with all terms and conditions of
said Grading Permit and until final approval thereof by the City Engineer.

It is further understood that the City of Glendale, or the surety, or both, or any authorized
representative of either, shall have the right to enter the above described property for the purpose of
inspecting the work, and should the principal default in the performance of any of the terms and conditions for the
Grading Permit, the City of Glendale or surety, or both, or agent of either, shall have the right of access to the
property and may complete the work necessary for compliance with requirements of said 1995 Glendale Municipal
Code, Chapter 15.12.

IN WITNESS WHEREOF the principal and surety caused this security to be executed the day and year first above written.

Signed, sealed and dated this _____ day of _____, 19____.

PRINCIPAL

By: _____

Address: _____

Telephone: _____

Surety

By: _____ Attorney-in-Fact

Address: _____

Telephone: _____

Approved as to form:

City Attorney

Date: _____

Corporate or individual Principal and Surety must have signatures acknowledged before a Notary Public.

Corporate Seal must be impressed hereon in case of corporation.

(This security must be acknowledged both as to principal and surety before a Notary Public.)