

Bond No. _____

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that we, _____
as Principal, and _____, as Surety,
licensed to do business in the State of _____, are held and firmly bound unto
_____ (Obligee), in
the penal sum of _____ (_____) dollars _____, lawful money
of the United States of America, for the payment of which sum, well and truly to be made, the Principal and Surety do
bind themselves, their heirs, executors, administrators, and successors and assigns, jointly and severally, firmly by these
presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the above bounden Principal has entered into a
certain written Contract with the above named Obligee, effective the _____ day of _____, _____,
and terminating the _____ day of _____, _____, for _____
_____ and more fully
described in said Contract, a copy of which is attached, which agreement is made a part hereof and incorporated herein by
reference, except that nothing said therein shall alter, enlarge, expand or otherwise modify the term of the bond as set out
below.

NOW, THEREFORE, if Principal, its executors, administrators, successors and assigns shall promptly and faithfully
perform the Contract, according to the terms, stipulations or conditions thereof, then this obligation shall become null and
void, otherwise to remain in full force and effect. In the event that the Principal has failed to promptly and faithfully
perform the Contract, the Surety shall, at its option, either perform the Contract in accordance with its terms and
conditions or pay to the Obligee the amount of the bond penalty, or such amount that is necessary to cure such failure to
perform.

This bond is executed by the Surety and accepted by the Obligee subject to the following express conditions:

- 1) Notwithstanding the provisions of the Contract, the term of this bond shall apply from _____, until _____, and may be extended by the Surety by Continuation Certificate. However, neither non-renewal by the Surety, nor the failure or inability of the Principal to file a replacement bond in the event of nonrenewal, shall itself constitute a loss to the obligee recoverable under this bond or any renewal or continuation thereof. The liability of the Surety under this bond and all continuation certificates issued in connection therewith shall not be cumulative and shall in no event exceed the amount as set forth in this bond or in any additions, riders, or endorsements properly issued by the Surety as supplements thereto.
- 2) No suit or action may be commenced hereunder by the Obligee after the earlier of two years from the expiration date of the Contract or two years from the effective date of non-renewal of this bond by the Surety. At such date, this bond shall become null and void, and the Surety shall have no liability hereunder.

Sealed with our seals and dated the _____ day of _____, _____.

(Principal)

(By)

(Surety)

Attorney -in-Fact