

Wage and Welfare Bond

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE _____
as Principal, and _____, a
corporation duly incorporated under the laws of the _____ and authorized to
do business in the State of _____, as Surety, are held and firmly bound
unto International Brotherhood of Electrical Workers Local 569, as Obligee, in the penal
sum of _____ (_____) Dollars, for the
payment of which we hereby bind ourselves, our heirs, executors and administrators,
jointly and severally, firmly by these presents.

The condition of this obligation is that the Principal herein and before named has
entered into a collective bargaining agreement, dated _____.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the
Principal shall faithfully comply with the conditions of the collective bargaining
agreement, then this obligation shall be null and void; otherwise to remain in full force
and effect.

This bond shall become effective on _____.

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall
not be liable hereunder for a larger amount, in the aggregate, than the penal sum listed
above.

PROVIDED FURTHER, that the Surety may terminate its liability hereunder as to future
acts of the Principal at any time by giving thirty (30) days written notice of such
termination to the Obligee.

SIGNED, SEALED AND DATED this _____.

By: _____
Principal

By: _____
Attorney-in-fact