

Premium: \$ _____

SURETY: _____
BOND NO.: _____
COMMENCEMENT DATE: _____
TERMINATION DATE: _____

**ENCROACHMENT PERMIT BOND
FOR EXCAVATION**
(City of Chico Approved Form)

_____ [Name of Principal],

a(n) _____ [Capacity of Principal] ("Principal")

and _____ [Name of Surety],

a corporation duly authorized to transact business as a corporate surety in the State of California, ("Surety") are held and firmly bound to the City of Chico, a municipal corporation of the State of California ("City"), in the sum of Ten Thousand Dollars (\$10,000.00), for which payment will be made, we and each of us bind ourselves and our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by the provisions of this Encroachment Permit Bond for Excavation ("Bond").

WHEREAS, Principal has applied to the City for a permit to make excavations within the public streets and other public places within the City, all as provided for by Chapter 14.08 of the Chico Municipal Code;

NOW, THEREFORE, the condition of this Bond is such that if an excavation permit is issued to Principal and Principal shall comply with all requirements of Chapter 14.08 of the Chico Municipal Code relating to excavations made within the public streets or other public places within the City pursuant to said permit, as well as with all instructions and directions of City's Public Works Director pertaining thereto, then the above obligation shall be void; otherwise, it shall be and remain in full force and effect until _____, unless renewed by a continuation certificate.

IN WITNESS WHEREOF, the Principal and Surety have executed this Bond on the dates first set forth above.

Date

Principal

By: _____

Title

Name of Surety

By: _____
Attorney-in-Fact

Address of Surety

Telephone Number

APPROVED AS TO FORM:*

Vincent C. Ewing
City Attorney

*Approved pursuant to the Charter of the
City of Chico ' 906(D)